

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.A. DEGREE EXAMINATION – ECONOMICS

AN12

FIFTH SEMESTER – NOVEMBER 2007

EC 5403 - LABOUR ECO. & LABOUR WELFARE

Date : 06/11/2007
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

PART- A

Answer any FIVE questions in about 75 words each: (5 x 4 = 20 marks)

01. State the concept of labour market.
02. Distinguish between real wage and nominal wage.
03. What do you mean by Bonus?
04. Write a short note on lay-off and retrenchment.
05. What are the three factors necessary for the existence of an industrial dispute?
06. Mention the objectives of trade union.
07. What do you mean by social security measures?

PART –B

Answer any FOUR questions in about 250 words each. (4 x 10 = 40 marks)

08. Explain the Royal commission report.
09. Briefly explain the standard of living theory and wage fund theory.
10. Write a short note on; negotiation, conciliation, mediation and arbitration.
11. What are the difficulties of Indian trade union?
12. Explain the functions of Collective Bargaining.
13. Briefly explain the factors affecting real wages.
14. Explain the public provident fund act 1968.

PART – C

Answer any TWO questions in about 900 words each. (2 x 20 = 40 marks)

15. Describe the Payment of Bonus Act 1965.
16. Analyse the workers participation in management in India.
17. Discuss the suggestions to make trade union movement strong.
18. Elucidate the social security measures in India.
